

FINANCE LINE



Pepsi grows seven percent

Pepsi announced that its market share increased by 7 percent between January and May of 2007, compared to the same period last year. Over the first five months of 2007, Pepsi ranked second in competition with other cola drinks in Turkey, said Hüseyin Tulpar, vice chairman of Pepsi Turkey Marketing, Strategy, and Endorsement Management.

ISTANBUL - Milliyet

Uzel signs a deal with AGCO

Uzel, which has rights of Massey Ferguson brand in Turkey, signed a new agreement with the agricultural machinery producer AGCO Corporation. Uzel will export tractors worth at least 40 million euros annually to Europe and the United States, according to the company's statement to the Istanbul Stock Exchange.

ISTANBUL - Anatolia news agency



Transport union to file a suit on tender

United Trade Union of Transport Employees (BTS) will bring suit on the privatization of the Sabiha Gökçen Airport. The state will lose over \$1 billion with the privatization of international Sabiha Gökçen Airport, said BTS Chairman Yunus Akıl. He added that the value of the airport is actually over \$4 billion.

ISTANBUL - Turkish Daily News

Employment for 1,000 people

Petrol Ofisi (POAŞ) will build the Mediterranean Refinery in Ceyhan, the town where Bakü-Tiflis-Ceyhan (BTC) pipeline ends. Ali Duru, chairman of Ceyhan Chamber of Trade, said Wednesday that the countdown for the \$4.5 billion refinery investment, which would provide about 1,000 jobs, would have an oil processing capacity of 10 million tons.

ADANA - Anatolia news agency



Konya submits offer to Volvo

Konya will submit an offer to Swedish automotive company Volvo to establish business machine factory in Konya. Konya has the potential for such production with its 5,000 computer numerical control (CNC) machine tools and adequate capacity to produce automobile replacements, Konya Chamber of Industry Chairman Tahir Büyükelvacıgil said.

KONYA - Anatolia news agency

Çukurova to sell Turkcell shares

Çukurova Group announced it will sell 3.45 percent of its shares in Turkcell to foreign investors in order to pay \$480 million of its debt to Yapı Kredi (YKB). As a result, Çukurova's \$737,860 million debt to YKB will reduce to \$257,860, according to a statement sent to the Istanbul Stock Exchange. The remaining amount will be paid in installments by September 30, 2015. The value of the shares to be sold is \$520 million.

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